United States Department of Agriculture

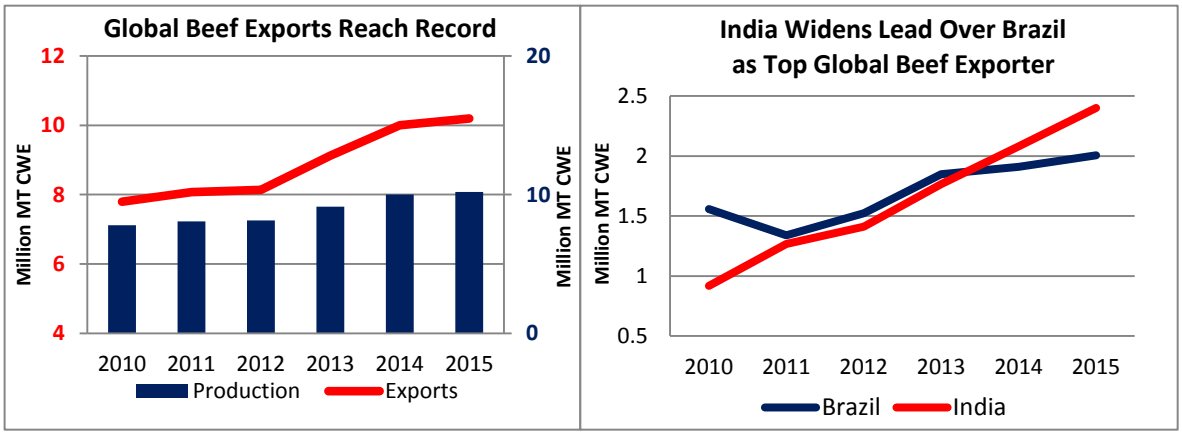
Foreign Agricultural Service

April 2015

Livestock and Poultry: World Markets and Trade

Beef and Veal:

- Exports by major traders are revised nearly 3 percent higher from the October forecast to a record 10.2 million tons. Larger shipments from India and to a lesser extent the EU and Paraguay more than offset declines by Brazil, Uruguay, and the United States. Imports by a number of oil-reliant countries including Russia are reduced significantly on economic challenges such as declining oil revenues and weaker currencies.
- U.S. production is revised up 2 percent to 11.1 million tons on higher cattle weights. Exports are revised 5 percent lower to 1.1 million tons due to a stronger dollar.

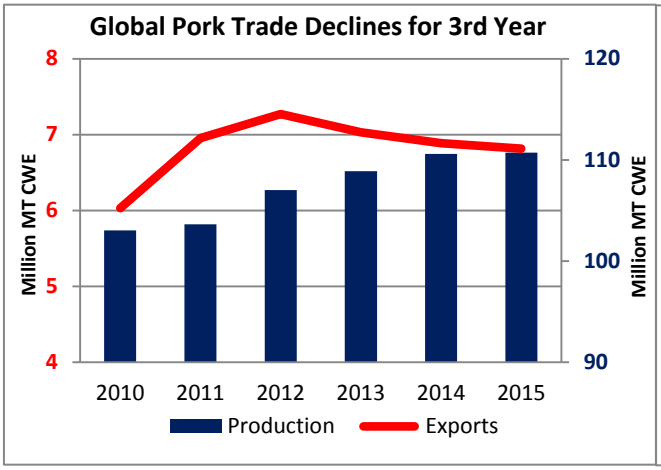


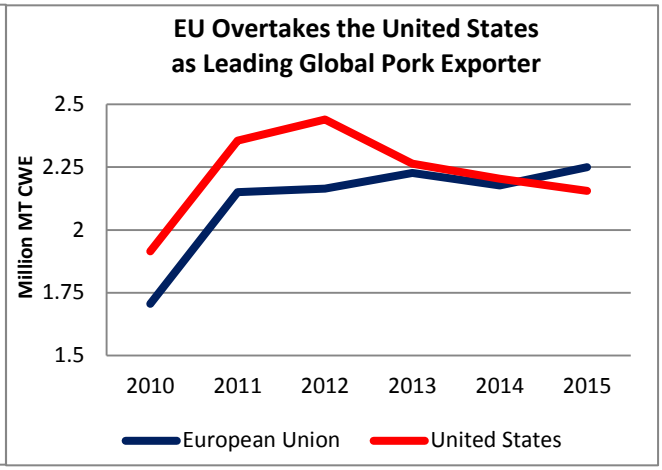
Pork:

- Exports by major traders are revised 5 percent lower to 6.8 million tons as a reduction in shipments by China, the United States and Brazil are not expected to offset gains by the EU. Aggregate import demand is negatively impacted by lower Russian imports due to its economic woes as well as the ban on shipments from key suppliers and disease-based restrictions. EU export expansion is supported by favorable prices in a number of markets including China.
- U.S. production is revised 1 percent higher to a record 11.0 million tons as a lower incidence of porcine epidemic diarrhea virus (PEDv) is expected to bolster slaughter-ready hog supplies. Despite increased production and competitive domestic prices, U.S. exports are forecast 9 percent lower to nearly 2.2 million tons as a strong dollar curbs demand.

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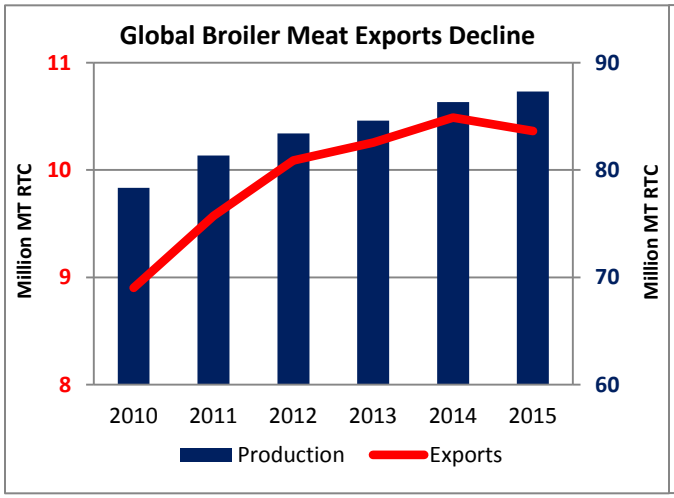
Approved by the World Agricultural Outlook Board/USDA

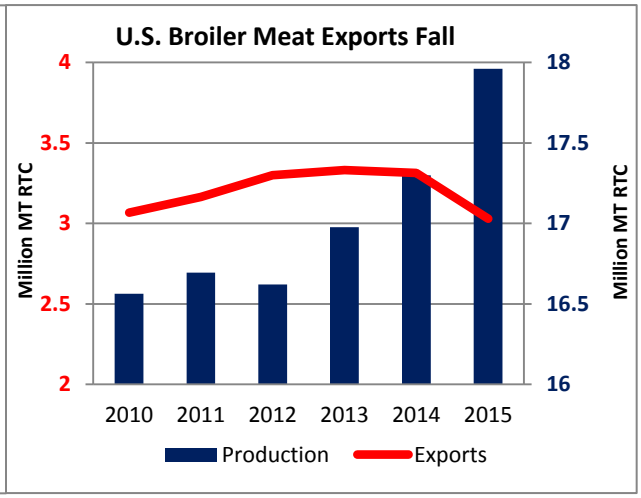




Broiler Meat:

- Exports by major traders are revised 5 percent lower as declines in Brazil and the United States more than offset gains by the EU. Brazil's shipments are constrained by slow economic growth in a number of countries despite opportunities in markets currently restricting the United States. Argentina's exports to Venezuela are expected to contract due to economic weakness in Venezuela and lower oil prices. Angola's imports are forecast to decline due to temporary trade restrictions and currency shortages.
- U.S. production is revised 1 percent higher to a record 18.0 million tons on increased slaughter and heavier weights. Despite increased supplies, U.S. exports are revised 9 percent lower to 3.0 million tons due to a stronger dollar and highly pathogenic avian influenza (HPAI)-related trade restrictions with some countries.





Livestock and Poultry: World Markets and Trade

April 2015

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Summary:
Major Traders and U.S. Trade of Beef, Pork, and Broiler Meat

Beef and Veal, Pork: 1,000 Tons Carcass Weight Equivalent / Broiler Meat: 1,000 Tons Ready to Cook Equivalent

	2010	2011	2012	2013	2014 (p)	2015 (f)	Percent Change 2014 to 2015
Production							
Beef and Veal	58,485	58,149	58,511	59,512	59,690	59,006	-1.1%
Pork	102,973	103,565	106,950	108,821	110,476	110,874	0.4%
Broiler Meat	78,357	81,346	83,416	84,606	86,348	87,328	1.1%
Total	239,815	243,060	248,877	252,939	256,514	257,208	0.3%
Consumption							
Beef and Veal	57,391	56,503	57,032	57,818	57,629	56,739	-1.5%
Pork	102,786	103,154	106,342	108,361	109,954	110,305	0.3%
Broiler Meat	77,182	80,021	81,776	83,091	84,668	85,540	1.0%
Total	237,359	239,678	245,150	249,270	252,251	252,584	0.1%
Imports							
Beef and Veal	6,649	6,448	6,680	7,484	7,890	7,797	-1.2%
Pork	5,845	6,557	6,858	6,595	6,363	6,025	-5.3%
Broiler Meat	7,805	8,227	8,543	8,681	8,843	8,583	-2.9%
Total	20,299	21,232	22,081	22,760	23,096	22,405	-3.0%
Exports							
Beef and Veal	7,794	8,072	8,138	9,126	10,003	10,200	2.0%
Pork	6,029	6,954	7,268	7,029	6,887	6,816	-1.0%
Broiler Meat	8,904	9,573	10,088	10,255	10,489	10,364	-1.2%
Total	22,727	24,599	25,494	26,410	27,379	27,380	0.0%
U.S. Exports							
Beef and Veal	1,043	1,263	1,112	1,175	1,167	1,098	-5.9%
Pork	1,915	2,356	2,440	2,264	2,204	2,155	-2.2%
Broiler Meat	3,067	3,165	3,300	3,332	3,313	3,030	-8.5%
Total	6,025	6,784	6,852	6,771	6,684	6,283	-6.0%
U.S. Market Share (%) of Exports Among Major Traders							
Beef and Veal	13%	16%	14%	13%	12%	11%	
Pork	32%	34%	34%	32%	32%	32%	
Broiler Meat	34%	33%	33%	32%	32%	29%	
Combined	27%	28%	27%	26%	24%	23%	

Notes: Totals include only those countries that make up USDA's official PSD database are reported. This means totals do not encompass all production, consumption, and trade, but rather the sum of those countries reported in USDA's database, which represent the most important markets in the world meat PSD situation. In an attempt to capture these major players, the list of countries reported changes periodically.

Beef and Veal Selected Countries Summary

1,000 Metric Tons (Carcass Weight Equivalent)

	2011	2012	2013	2014	2015 Oct	2015 Apr
Production						
Brazil	9,030	9,307	9,675	9,723	10,215	9,820
European Union	8,114	7,708	7,388	7,410	7,475	7,440
China	6,475	6,623	6,730	6,890	6,400	6,825
India	3,308	3,491	3,800	4,125	4,250	4,500
Argentina	2,530	2,620	2,850	2,700	2,850	2,700
Australia	2,129	2,152	2,359	2,595	2,340	2,275
Mexico	1,804	1,821	1,807	1,827	1,765	1,845
Pakistan	1,536	1,587	1,630	1,675	1,725	1,725
Russia	1,360	1,380	1,380	1,370	1,400	1,370
Canada	1,141	1,060	1,049	1,075	1,010	1,015
Others	8,739	8,914	9,092	9,222	8,441	8,436
Total Foreign	46,166	46,663	47,760	48,612	47,871	47,951
United States	11,983	11,848	11,752	11,078	10,868	11,055
Total	58,149	58,511	59,512	59,690	58,739	59,006
Total Dom. Consumption						
Brazil	7,730	7,845	7,885	7,896	8,055	7,905
European Union	8,034	7,760	7,520	7,480	7,585	7,495
China	6,449	6,680	7,052	7,297	6,893	7,305
Argentina	2,320	2,458	2,664	2,503	2,650	2,500
Russia	2,346	2,398	2,393	2,279	2,215	2,112
India	2,040	2,080	2,035	2,043	2,300	2,100
Mexico	1,921	1,836	1,873	1,839	1,810	1,845
Pakistan	1,503	1,538	1,576	1,616	1,661	1,661
Japan	1,237	1,255	1,232	1,226	1,230	1,228
Canada	996	1,019	1,017	985	940	925
Others	10,281	10,424	10,963	11,221	10,601	10,371
Total Foreign	44,857	45,293	46,210	46,385	45,940	45,447
United States	11,646	11,739	11,608	11,244	10,944	11,292
Total	56,503	57,032	57,818	57,629	56,884	56,739

Notes: May contain meat of other bovines.From 2015, the following countries are excluded: Albania, Azerbaijan, Cote d'Ivoire, Georgia, Ghana, Jamaica, Senegal and Uzbekistan.

Beef and Veal Selected Countries Summary

1,000 Metric Tons (Carcass Weight Equivalent)

	2011	2012	2013	2014	2015 Oct	2015 Apr
Total Imports						
Hong Kong	152	241	473	646	750	750
Russia	994	1,027	1,023	919	825	750
Japan	745	737	760	739	740	720
China	29	99	412	417	515	500
Korea, South	431	370	375	392	405	400
European Union	365	348	376	371	355	365
Canada	282	301	296	284	285	275
Egypt	217	250	195	270	260	270
Chile	180	187	245	241	235	245
Malaysia	167	174	194	207	205	215
Others	1,953	1,939	2,115	2,067	2,249	1,987
Total Foreign	5,515	5,673	6,464	6,553	6,824	6,477
United States	933	1,007	1,020	1,337	1,225	1,320
Total	6,448	6,680	7,484	7,890	8,049	7,797
Total Exports						
India	1,268	1,411	1,765	2,082	1,950	2,400
Brazil	1,340	1,524	1,849	1,909	2,235	2,005
Australia	1,410	1,407	1,593	1,851	1,590	1,590
New Zealand	503	517	529	579	575	555
Paraguay	197	251	326	389	395	440
Canada	426	335	332	378	355	375
Uruguay	320	360	340	350	435	375
European Union	445	296	244	301	245	310
Belarus	147	156	220	196	250	225
Mexico	148	200	166	194	185	210
Others	605	569	587	607	583	617
Total Foreign	6,809	7,026	7,951	8,836	8,798	9,102
United States	1,263	1,112	1,175	1,167	1,145	1,098
Total	8,072	8,138	9,126	10,003	9,943	10,200

Notes:May contain meat of other bovines.From 2015, the following countries are excluded: Albania, Azerbaijan, Cote d'Ivoire, Georgia, Ghana, Jamaica, Senegal and Uzbekistan.

Cattle Selected Countries Summary

(in 1,000 head)

	2011	2012	2013	2014	2015 Oct	2015 Apr
Total Imports						
China	103	117	98	326	135	500
Egypt	70	95	100	200	135	170
Russia	95	143	97	74	100	70
Canada	73	56	48	45	45	45
Mexico	16	10	30	28	45	30
Brazil	5	0	0	10	5	10
Japan	12	14	12	11	10	10
Belarus	1	2	1	1	1	1
Ukraine	3	3	3	1	3	1
Argentina	1	0	0	0	0	0
Others	336	616	712	565	0	0
Total Foreign	715	1,056	1,101	1,261	479	837
United States	2,107	2,283	2,033	2,358	2,225	2,250
Total	2,822	3,339	3,134	3,619	2,704	3,087
Total Exports						
Mexico	1,435	1,539	1,045	1,176	1,225	1,250
Canada	696	821	1,044	1,245	1,050	1,100
Australia	695	620	851	1,298	1,100	900
European Union	689	678	505	499	460	510
Brazil	405	512	689	649	820	400
New Zealand	34	42	33	79	30	100
Uruguay	213	78	41	155	70	70
China	29	26	19	20	20	20
Russia	6	9	14	26	15	20
Ukraine	4	2	11	27	20	20
Others	62	302	236	86	1	1
Total Foreign	4,268	4,629	4,488	5,260	4,811	4,391
United States	194	191	161	108	125	105
Total	4,462	4,820	4,649	5,368	4,936	4,496

Notes: May contain other bovines.From 2015, Colombia and Venezuela and excluded.

Cattle Selected Countries Summary

(in 1,000 head)

	2011	2012	2013	2014	2015 Oct	2015 Apr
Total Cattle Beg. Stks						
India	302,500	300,000	299,606	300,600	301,100	301,100
Brazil	190,925	197,550	203,273	207,959	212,700	213,035
China	106,264	103,605	103,434	103,000	102,950	100,550
European Union	87,831	87,054	87,106	87,619	88,050	88,150
Argentina	48,156	49,597	51,095	51,545	51,695	51,895
Australia	27,550	28,506	29,000	29,290	27,600	27,600
Russia	19,970	20,134	19,930	19,564	19,000	19,132
Mexico	21,456	20,090	18,521	17,760	17,175	17,120
Uruguay	11,241	11,232	11,384	11,903	12,113	12,108
Canada	12,155	12,245	12,305	12,220	11,950	11,915
Others	70,023	68,064	66,101	64,052	32,152	32,235
Total Foreign	898,071	898,077	901,755	905,512	876,485	874,840
United States	92,887	91,160	90,095	88,526	87,750	89,800
Total	990,958	989,237	991,850	994,038	964,235	964,640
Production (Calf Crop)						
India	62,500	63,500	65,000	66,000	66,750	67,000
Brazil	49,445	49,690	50,185	49,600	51,705	49,900
China	44,500	48,000	48,800	47,900	45,500	49,000
European Union	30,100	29,800	29,050	29,150	29,250	29,300
Argentina	13,100	13,700	14,000	13,500	13,900	13,900
Australia	9,614	9,121	10,200	9,564	9,700	9,400
Mexico	6,900	6,800	6,700	6,750	6,825	6,825
Russia	7,239	6,920	6,820	6,670	6,545	6,500
New Zealand	4,786	4,926	4,923	5,080	5,165	4,975
Canada	4,640	4,462	4,516	4,599	4,440	4,440
Others	14,544	14,644	14,804	14,405	10,350	10,250
Total Foreign	247,368	251,563	254,998	253,218	250,130	251,490
United States	35,357	34,469	33,730	33,900	33,400	34,300
Total	282,725	286,032	288,728	287,118	283,530	285,790

Notes: May contain other bovines.From 2015, Colombia and Venezuela are excluded.

Pork Selected Countries Summary

1,000 Metric Tons (Carcass Weight Equivalent)

	2011	2012	2013	2014	2015 Oct	2015 Apr
Production						
China	50,604	53,427	54,930	56,710	57,350	56,600
European Union	22,953	22,526	22,359	22,400	22,365	22,450
Brazil	3,227	3,330	3,280	3,313	3,494	3,333
Russia	2,064	2,175	2,400	2,510	2,820	2,560
Vietnam	2,262	2,307	2,349	2,425	2,450	2,450
Canada	1,812	1,840	1,819	1,815	1,860	1,840
Philippines	1,288	1,310	1,340	1,353	1,390	1,370
Mexico	1,202	1,239	1,284	1,290	1,290	1,340
Japan	1,267	1,297	1,309	1,264	1,279	1,280
Korea, South	837	1,086	1,252	1,200	1,148	1,240
Others	5,718	5,859	5,975	5,828	5,431	5,410
Total Foreign	93,234	96,396	98,297	100,108	100,877	99,873
United States	10,331	10,554	10,524	10,368	10,858	11,001
Total	103,565	106,950	108,821	110,476	111,735	110,874
Total Dom. Consumption						
China	51,108	53,802	55,406	57,169	58,250	57,425
European Union	20,822	20,382	20,147	20,237	20,175	20,210
Brazil	2,644	2,670	2,696	2,759	2,795	2,805
Russia	3,035	3,239	3,267	3,024	3,194	2,759
Japan	2,522	2,557	2,549	2,543	2,552	2,541
Vietnam	2,238	2,275	2,315	2,389	2,414	2,414
Mexico	1,710	1,850	1,956	1,991	2,005	2,060
Korea, South	1,487	1,546	1,628	1,737	1,640	1,750
Philippines	1,432	1,446	1,511	1,552	1,589	1,579
Taiwan	919	906	892	875	862	867
Others	6,899	7,228	7,332	7,031	6,713	6,516
Total Foreign	94,816	97,901	99,699	101,307	102,189	100,926
United States	8,338	8,441	8,662	8,647	8,874	9,379
Total	103,154	106,342	108,361	109,954	111,063	110,305

Note:From 2015, the following countries are excluded: Albania, Armenia, Congo (Brazzaville), Gabon, Georgia, Ghana, Jamaica, North Korea, Kyrgyzstan, Moldova, Switzerland and Trinidad and Tobago.

Pork Selected Countries Summary

1,000 Metric Tons (Carcass Weight Equivalent)

	2011	2012	2013	2014	2015 Oct	2015 Apr
Total Imports						
Japan	1,254	1,259	1,223	1,332	1,275	1,255
Mexico	594	706	783	818	840	840
China	758	730	770	761	1,000	800
Korea, South	640	502	388	480	485	510
Hong Kong	432	414	399	347	360	360
Philippines	145	138	172	200	200	210
Canada	204	241	220	214	210	200
Russia	971	1,077	868	515	375	200
Australia	175	194	183	191	190	190
Singapore	97	105	98	117	120	120
Others	923	1,128	1,092	931	859	784
Total Foreign	6,193	6,494	6,196	5,906	5,914	5,469
United States	364	364	399	457	408	556
Total	6,557	6,858	6,595	6,363	6,322	6,025
Total Exports						
European Union	2,150	2,165	2,227	2,177	2,200	2,250
Canada	1,197	1,243	1,246	1,219	1,180	1,225
Brazil	584	661	585	556	700	530
China	244	235	244	277	300	200
Chile	139	180	164	163	160	160
Mexico	86	95	111	117	125	120
Vietnam	32	36	40	40	40	40
Australia	41	36	36	37	37	37
Belarus	85	104	74	25	30	30
Serbia	4	6	4	25	7	20
Others	36	67	34	47	36	49
Total Foreign	4,598	4,828	4,765	4,683	4,815	4,661
United States	2,356	2,440	2,264	2,204	2,381	2,155
Total	6,954	7,268	7,029	6,887	7,196	6,816

Note:From 2015, the following countries are excluded: Albania, Armenia, Congo (Brazzaville), Gabon, Georgia, Ghana, Jamaica, North Korea, Kyrgyzstan, Moldova, Switzerland and Trinidad and Tobago.

Swine Selected Countries Summary

(in 1,000 head)

	2011	2012	2013	2014	2015 Oct	2015 Apr
Total Beginning Stocks						
China	464,600	468,627	475,922	474,113	475,000	465,830
European Union	152,361	149,809	146,982	146,172	145,500	146,400
Brazil	36,652	38,336	38,577	38,844	39,042	39,395
Russia	17,231	17,258	18,816	19,081	19,000	19,413
Canada	12,615	12,625	12,610	12,940	13,280	13,165
Korea, South	8,449	8,171	9,916	9,912	9,175	10,090
Mexico	9,007	9,276	9,510	9,775	9,625	9,700
Japan	9,768	9,735	9,685	9,537	9,400	9,520
Ukraine	7,960	7,373	7,577	7,922	7,650	7,777
Belarus	3,887	3,989	4,243	3,267	3,000	2,924
Others	2,289	2,285	2,138	2,098	1,986	1,949
Total Foreign	724,819	727,484	735,976	733,661	732,658	726,163
United States	64,725	66,259	66,224	64,775	65,400	66,145
Total	789,544	793,743	802,200	798,436	798,058	792,308
Production (Pig Crop)						
China	670,196	707,427	720,971	729,927	689,500	682,300
European Union	264,655	257,600	257,000	259,000	250,000	260,000
Brazil	37,750	37,700	37,900	38,470	38,400	39,050
Russia	30,650	34,500	36,000	37,000	40,700	37,300
Canada	28,500	28,346	27,376	27,072	27,700	27,550
Mexico	16,975	17,150	17,800	17,600	16,300	17,700
Korea, South	13,308	16,340	16,953	16,812	15,400	17,600
Japan	17,000	17,250	17,350	17,100	17,000	17,050
Ukraine	8,109	8,538	9,465	9,650	9,450	9,400
Belarus	5,075	5,275	5,000	4,500	4,900	4,900
Others	4,659	4,581	4,737	4,663	4,700	4,700
Total Foreign	1,096,877	1,134,707	1,150,552	1,161,794	1,114,050	1,117,550
United States	115,086	116,655	115,135	113,596	117,645	118,468
Total	1,211,963	1,251,362	1,265,687	1,275,390	1,231,695	1,236,018

Swine Selected Countries Summary

(in 1,000 head)

	2011	2012	2013	2014	2015 Oct	2015 Apr
Total Imports						
Ukraine	112	225	231	22	20	20
Mexico	12	31	10	14	10	15
China	15	19	24	7	5	7
Belarus	5	1	3	5	2	5
Korea, South	16	11	2	2	2	2
Canada	3	2	1	3	1	1
European Union	1	2	1	1	1	1
Japan	1	1	1	1	1	1
Russia	782	340	86	8	0	1
Australia	0	0	0	0	0	0
Others	2	1	1	0	1	0
Total Foreign	949	633	360	63	43	53
United States	5,795	5,656	4,957	4,949	4,800	5,090
Total	6,744	6,289	5,317	5,012	4,843	5,143
Total Exports						
Canada	5,821	5,676	4,784	4,960	4,810	5,100
China	1,563	1,644	1,680	1,750	1,825	1,600
European Union	1,010	741	569	556	475	550
Brazil	6	2	4	3	3	3
Ukraine	1	1	0	1	0	1
Australia	0	0	0	0	0	0
Belarus	113	103	52	0	0	0
Japan	0	0	0	0	0	0
Korea, South	0	0	0	0	0	0
Mexico	0	0	0	0	0	0
Others	0	0	0	0	0	0
Total Foreign	8,514	8,167	7,089	7,270	7,113	7,254
United States	30	56	34	19	32	40
Total	8,544	8,223	7,123	7,289	7,145	7,294

Broiler Meat Selected Countries Summary

1,000 Metric Tons (Ready to Cook Equivalent)

	2011	2012	2013	2014	2015 Oct	2015 Apr
Production						
China	13,200	13,700	13,350	13,080	13,000	13,110
Brazil	12,863	12,645	12,308	12,692	13,115	13,013
European Union	9,320	9,565	9,910	10,095	10,300	10,215
India	2,900	3,160	3,450	3,725	3,900	3,900
Russia	2,575	2,830	3,010	3,250	3,400	3,400
Mexico	2,906	2,958	2,907	2,980	3,150	3,015
Argentina	1,770	2,014	2,060	2,050	2,160	2,100
Turkey	1,619	1,707	1,924	1,956	1,800	1,990
Thailand	1,350	1,550	1,500	1,570	1,640	1,640
Indonesia	1,515	1,540	1,550	1,565	1,625	1,625
Others	14,634	15,126	15,661	16,086	15,543	15,359
Total Foreign	64,652	66,795	67,630	69,049	69,633	69,367
United States	16,694	16,621	16,976	17,299	17,752	17,961
Total	81,346	83,416	84,606	86,348	87,385	87,328
Total Dom. Consumption						
China	13,016	13,543	13,174	12,910	12,775	12,895
European Union	9,010	9,198	9,498	9,667	9,870	9,775
Brazil	9,422	9,139	8,829	9,137	9,293	9,351
India	2,891	3,156	3,445	3,716	3,888	3,888
Mexico	3,474	3,568	3,582	3,693	3,885	3,766
Russia	3,013	3,356	3,520	3,658	3,725	3,680
Japan	2,105	2,214	2,209	2,218	2,215	2,240
Argentina	1,556	1,723	1,729	1,773	1,786	1,826
South Africa	1,653	1,726	1,731	1,727	1,784	1,755
Indonesia	1,515	1,540	1,550	1,565	1,625	1,625
Others	18,706	19,268	20,133	20,570	19,812	19,765
Total Foreign	66,361	68,431	69,400	70,634	70,658	70,566
United States	13,660	13,345	13,691	14,034	14,454	14,974
Total	80,021	81,776	83,091	84,668	85,112	85,540

Notes: Chicken paws are excluded.From 2015, the following countries are excluded: Bahrain, Georgia, Iran, Jamaica and Moldova.

Broiler Meat Selected Countries Summary

1,000 Metric Tons (Ready to Cook Equivalent)

	2011	2012	2013	2014	2015 Oct	2015 Apr
Total Imports						
Japan	895	877	854	888	870	895
Saudi Arabia	745	750	838	761	790	790
Mexico	578	616	682	722	740	760
European Union	734	727	671	706	670	710
Iraq	598	610	673	722	790	710
South Africa	326	371	355	369	385	385
Angola	287	301	320	367	350	340
Hong Kong	410	300	272	299	245	320
Russia	463	560	540	450	340	320
Venezuela	234	198	341	318	450	220
Others	2,908	3,182	3,080	3,188	2,979	3,080
Total Foreign	8,178	8,492	8,626	8,790	8,609	8,530
United States	49	51	55	53	53	53
Total	8,227	8,543	8,681	8,843	8,662	8,583
Total Exports						
Brazil	3,443	3,508	3,482	3,558	3,825	3,665
European Union	1,044	1,094	1,083	1,134	1,100	1,150
Thailand	467	538	504	546	570	570
China	422	411	420	430	460	430
Turkey	206	284	337	379	420	370
Argentina	224	295	334	278	375	275
Ukraine	42	75	141	167	190	170
Canada	143	141	150	137	155	145
Belarus	74	105	105	113	130	130
Chile	90	93	88	87	90	90
Others	253	244	279	347	272	339
Total Foreign	6,408	6,788	6,923	7,176	7,587	7,334
United States	3,165	3,300	3,332	3,313	3,341	3,030
Total	9,573	10,088	10,255	10,489	10,928	10,364

Notes: Chicken paws are excluded.From 2015, the following countries are excluded: Bahrain, Georgia, Iran, Jamaica and Moldova.

Notes to Readers

The *Livestock and Poultry: World Markets and Trade* circular is designed to give a snapshot of the current situation among the major players in world beef, pork, and broiler meat trade.

Special note regarding October 2014 release:

Please be advised that due to a database error, the "Cattle Selected Countries Summary" table in October 2014 release had an incorrect value for the "Others" aggregate for 2014 and 2015. The table in this report displays the corrected October estimate.

Exclusions Beginning in 2015:

- Cattle: Colombia and Venezuela.
- Beef: Albania, Azerbaijan, Cote d'Ivoire, Georgia, Ghana, Jamaica, Senegal and Uzbekistan.
- Pork: Albania, Armenia, Congo (Brazzaville), Gabon, Georgia, Ghana, Jamaica, North Korea, Kyrgyzstan, Moldova, Switzerland and Trinidad and Tobago.
- Broiler Meat: Bahrain, Georgia, Iran, Jamaica and Moldova.
- All turkey meat PSDs are discontinued as of 2015. A historical data series through 2014 is still available on the FAS website at http://www.fas.usda.gov/psdonline.

Data Modifications Prior to 2013

Cattle/Beef:

- The cattle PSDs for the following countries are revised for particular years during the 2006-2013 period on official production data revisions: Brazil, European Union, New Zealand, Russia, and United States.
- The beef PSDs for the following countries are revised for particular years during the 2006-2013 period on additional/revised official production data available: Angola, China, Costa Rica, European Union, Guatemala, Hong Kong, Iran, Kazakhstan, Mexico, New Zealand, Peru, Saudi Arabia, Senegal, South Africa, South Korea and Switzerland.
- The beef PSDs for the following countries are revised for particular years during the 2009-2013 period on additional/revised trade data available: Canada, Iran, Kazakhstan, Kuwait, Russia, Saudi Arabia, UAE, Uruguay, Venezuela and Vietnam.

Swine/Pork:

- The swine PSD for Mexico is revised for 2010-2013 due to revised official production data.
- The swine PSD for Russia is revised for 2012 due to revised official trade data.
- The pork PSD for the following country is revised for particular years during the 2008-2102 period due to additional/revised official production data: New Zealand.
- The pork PSDs for the following countries are revised for particular years during the 2012-2013 period due to additional/revised official trade data: Kazakhstan and Russia.

Broiler Meat:

- The broiler meat PSDs for the following countries are revised for particular years during the 1999-2012 period on additional production data available: Angola, Congo (Kinshasa), Guatemala, Haiti, and Hong Kong.
- The broiler meat PSDs for the following countries are revised for particular years during the 2000-2012 period on additional trade data available: Argentina, Iraq, Turkey, and Ukraine.

Assumptions

- **Diseases:** Forecast reflects disease (avian influenza, bovine spongiform encephalopathy, etc.) policies and restrictions in place as of April 9, 2015 and assumes their continuation.

Conversion Rates

	Beef &Veal	Pork
Conversion Rate	1.40	1.30
HS Codes	Fresh/Chilled: 0201 Frozen: 0202 Processed: 021020 & 160250	Fresh/Chilled: 020311, 020312, 020319 Frozen: 020321, 020322, 020329 Processed: 021011, 021012, 021019, 160241, 160242, 160249
	Broiler Meat	**Turkey Meat**
Conversion Rate	1	1
HS Codes	Fresh/Chilled: 0207.11, 0207.13 Frozen: 0207.12, 0207.14 Processed: 1602.32	Fresh/Chilled: 0207.24, 0207.26, 0207.32, 0207.34, 0207.35 Frozen: 0207.25, 0207.27, 0207.33, 0207.36 Processed: 1602.31

Note: There are several exceptions by country/product. In general, chicken paws are excluded and carabeef (buffalo meat) is included.

Technical Notes

CWE/PWE: All quantities (beef and pork) noted are in Carcass Weight Equivalent (CWE) unless otherwise noted as Product Weight Equivalent (PWE). CWE is the weight of an animal after slaughter and removal of most internal organs, head, and skin. PWE is the actual weight of the meat product exported.

FAS Reports from Overseas Offices

The *Livestock and Poultry: World Markets and Trade* circular is based on post reports submitted since January 2015 and on available secondary information. The individual country reports can be obtained on FAS Online at: http://gain.fas.usda.gov/Pages/Default.aspx.

PSD Online

The entire USDA PSD database is available online at http://www.fas.usda.gov/psdonline.

Additional Resources

Please refer to the USDA-FAS Dairy, Livestock and Poultry website at: http://www.fas.usda.gov/commodities/livestock-and-meats for additional data and analysis.

Situation and outlook information on U.S. livestock and poultry can be obtained from the USDA-Economic Research Service at: http://www.ers.usda.gov/publications/ldpm-livestock,-dairy,-and-poultry-outlook/.

Future Releases and Contact Information

Please visit http://www.fas.usda.gov/data/livestock-and-poultry-world-markets-and-trade to view archived and future releases. The next release of this circular will be in October 2015.

To receive the circular via email, go to: https://public.govdelivery.com/accounts/USDAFAS/subscriber/new.

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